

September 1, 2022

Price Increase Notification: **Cleveland Brand**

We continually strive to provide our customers with the best products, services, and pricing. There remains a continued surge of commodity inflation including steel, electronics, logistical and labor increases throughout 2022. Because of these factors, we are giving you notice that it is essential for the Welbilt brands to announce a price increase effective November 1, 2022.

This increase in list pricing will vary across the portfolio of products. At this time of notification, we cannot provide specifics on the definite increase percentages by the brand as we are still assessing goods costs, logistics, and regulatory impacts.

We will be releasing new price information by mid-October for our channel partners looking for quote assistance and guidance. AutoQuotes will be updated and reflect new pricing on November 1, 2022.

We remain committed to innovate and contribute with our brands for the best products in the foodservice industry. We are thankful and appreciative for our partner relationships and continued support.

If you have any questions regarding the price increase, please reach out to me stan.ioffe@welbilt.com.

Sincerely,



Stan Ioffe
President, Cleveland Range