

January 13, 2023

To: All Nemco Food Equipment Customers

## Subject: Price Increase Notice – Effective March 15, 2023

Effective with all shipments on or after March 15, 2023, Nemco Food Equipment will implement a price change. We understand some of the indicators show slight declines in various areas; however, we have not increased our prices since December of 2021 and we are still playing catch-up to those past, record-setting increases.

Supply chain disruptions coupled with labor challenges continue to cripple domestic manufacturing companies like Nemco. To offset labor challenges and improve efficiencies, Nemco invested in a new Haas machining center in 2022 and we will continue to add automation to our facility to help with these unprecedented challenges.

We are excited to release nine new products since our last catalog print in 2019. Most exciting is our recent acquisition of Hot Hold Dry/Moist Food Warmers!

We wanted to give you written notice of this price change immediately.

We, at Nemco Food Equipment, very much appreciate your continued business and support through these unprecedented times!

Regards,

JMC

Joe Carcione, CFSP Vice President of Sales and Marketing

